

Treasurer's Report – Executive Summary for October 2010

Account update Sept

Bank Balance as of Sept 1:	\$13,252.61
Sept deposits	1,630.23 *
Sept disbursements	<u>\$ 48.64</u>
Balance as of Sept 30	\$14,834.20

* This \$1,630.23 deposit is Cake Walk and Health Bar from school year 2009/2010.
Deposit made in August, reflected on September bank statement.

Account update Oct 26

Bank Balance as of Oct 1:	\$14,834.20
Oct deposits	43,268.89
Oct disbursements	<u>\$ 6,811.62</u>
Projected Balance Oct 31	\$51,291.47

Projected end of year balance: \$19,871.41 **

** No expenses yet for Pita program, or a full month of milk expenses

- No NSF cheques returned in past month, but Health Bar and Milk deposits made late in October.
- Few issues with Health Bar Cheques – most have been resolved
- Pizza overpayments total \$180.81
- Total of Miscellaneous overpayments/underpayments \$13.72 (\$10.55 to be refunded, \$3.17 left)

Needs Assessment

\$5,000 given to GMS Needs Assessment after voting at September meeting.

FUNDRAISERS (Ongoing)

Food Program (Approx 400 students)

Collected:	\$30,647.09
Expenses (projected)	<u>20,811.62</u>
Anticipated Profit	\$ 9,836.36 (32%)

We are currently subsidizing 7 students at a cost of \$795.80

Milk Program (Approx 200 students)

Collected:	\$17,612.40
Expenses (projected)	<u>16,200.00</u>
Anticipated Profit	\$ 1,412.40 (8%)

We are currently subsidizing 10 students at a cost of \$1036.20